

Market today: Unbreakable

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- Although the market rallied and surpassed the bearish Gap in the previous session, the movement still is conservative. In general, there is a cautious cash flow under the pressure of the resistance zone.
- The market will expect to struggle and test supply and demand in the next session. However, the market might weaken before the VN-Index's resistance zone of 1,280-1,300 points.

Following the support signal from the previous session, the market entered a new green session and gradually went up to 1,287 points of the VN-Index. However, the uptrend tamed and retreated after VN-Index reached this level. Struggling movements weighed on the afternoon session, but the market kept green. VN-Index gained 8.59 points (+0.68%) and closed at 1,279.39 points. Liquidity decreased to 473.8 million shares matched on HOSE.

The VN30 group's gain also stopped at 1,307 points before retreating, with a growth of 0.38% at the end of the session. Among the group, there were 18 gainers, including GVR (+6.8%), VCB (+4.2%), PDR (+2.4%), BID (+2.1%), CTG (+1.8%) ... On the contrary, there were only 8 losers such as SSI (-1.8%), PLX (-1.5%), VIB (-1.2%), MWG (-0.9%), STB (-0.8%).

With the uptrend of the market, many industry groups remained up. However, there was divergence among industry groups due to the cautious cash flow at the resistance zone. The Chemical group continued to maintain positive movements with a substantial surge. The Banking group made a significant contribution to the market's growth. The Food group and the Mining group are also quite prominent. The Petroleum group remained green but cooled down significantly compared to the previous session. On the other hand, the Securities group performed quite poorly despite the general market's gain.

Foreign investors continued to be net sellers on HOSE, with VND 14.4 billion. The most notable names are TLG (-41.7 billion), PHR (-34.9 billion), DGC (-25.8 billion), VIC (-20.8 billion), VNM (-16.4 billion) ... Conversely, they bought a lot at PVD (+54.9 billion), VHM (+37.6 billion), GAS (+35.8 billion), CTG (+34.9 billion), DXG (+26.2 billion) ...

Although the market rallied and overcame the bearish Gap in the previous session, the movement still contained caution. It was shown by the Shooting Star candle with decreasing liquidity at the resistance zone of VN-Index and VN30-Index. In general, the cash flow is still cautious under the pressure of the resistance zone. The market is expected to continue to struggle and test supply and demand in the next session. However, the market might weaken before the resistance zone of 1,280-1,300 points of the VN-Index. Therefore, investors should still limit chasing and restructure the portfolio to limit risk since the pressure from the resistance zone on the market is still hidden.

Analyst Pin-board

MWG – 7M 2022 Update

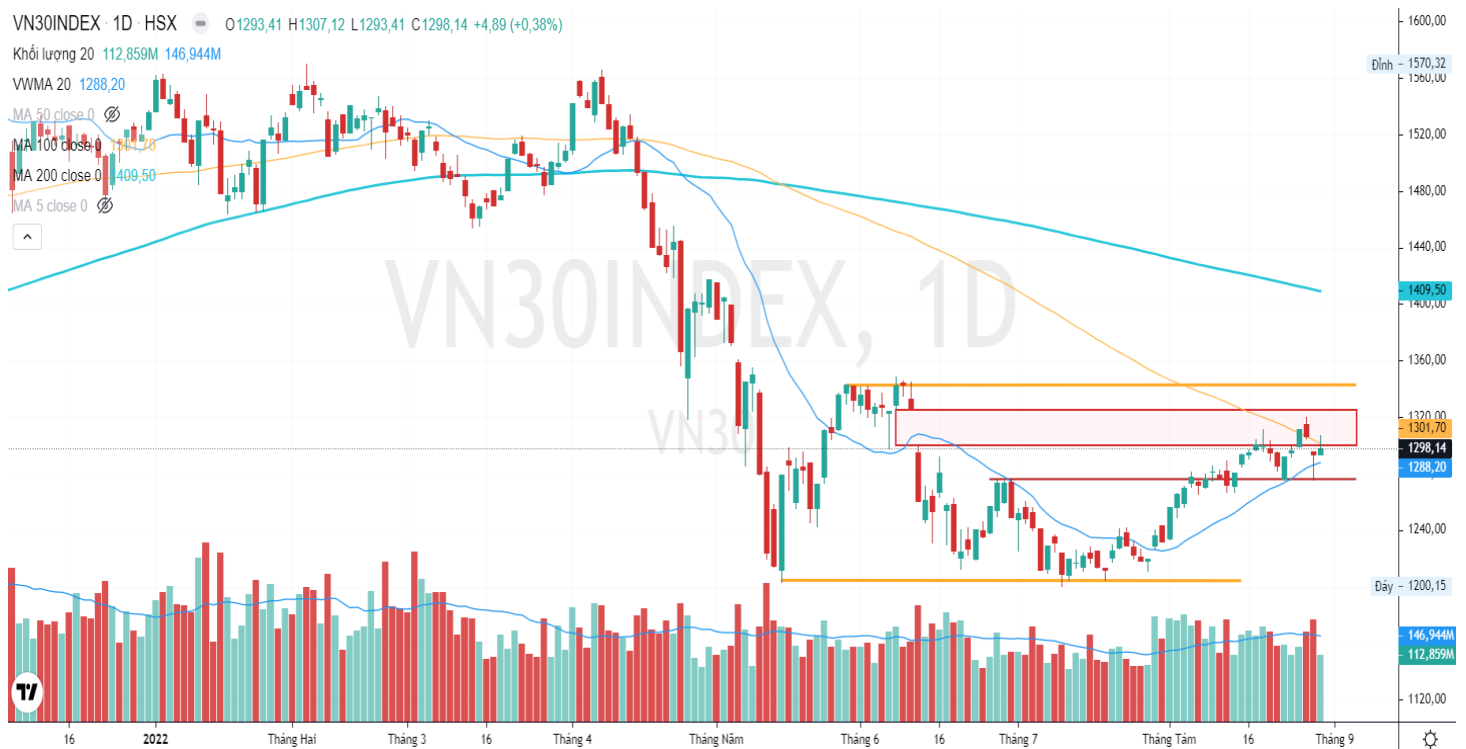
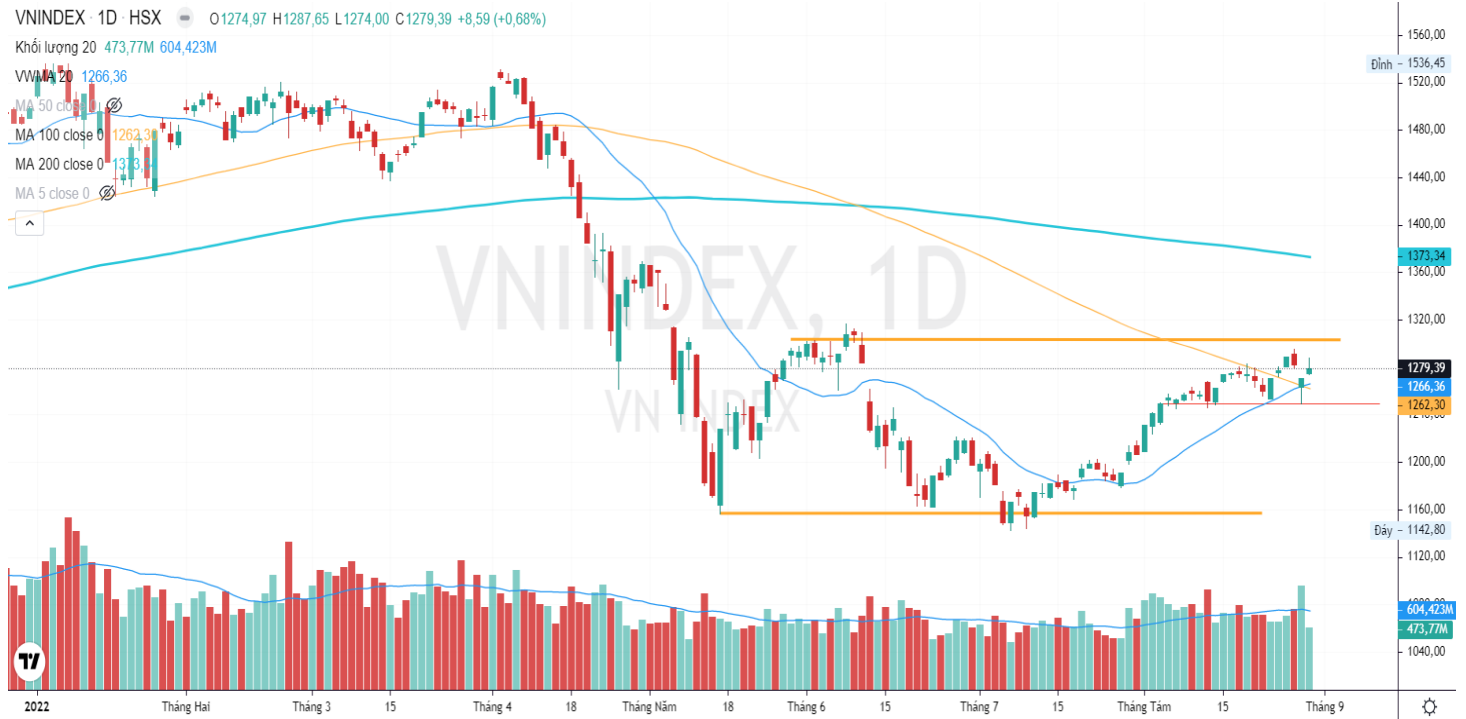
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“Unbreakable”

Technical Analyst Recommendations

Some large stocks actively supported the market to successfully fill the gap at the beginning of the session on August 29, however, the positive trading sentiment did not spread to the remaining stocks. Therefore, the market has to step back from the resistance zone. In general, the cash flow is still cautious under the pressure of the resistance zone. It is expected that the market will continue to struggle and test supply and demand in the next session. However, it is still worth noting that the market might weaken before the resistance zone of 1,280-1,300 points of VN-Index. Therefore, investors should still limit chasing and prioritize taking advantage of the recovery to restructure the portfolio in the direction of minimizing risks.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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